Words of the Week (W.O.W.) Vocabulary Week 3

Directions: Use the format that we discussed in class to write the following words on Frayer Model template. You must include: the word, definition, characteristics, a picture/cartoon/formula, and synonyms/examples and antonyms/non-examples for each word. You will have a quiz over these vocabulary words on **Tuesday**.

1. Capital goods – goods that are produced in the country and then used to make other goods and services. (ex: tools, equipment, factories, technology, etc.)

2. Gross domestic product (GDP) – The total value of all goods and services produced in a country in one year.

3. Human capital – Workers of a business or country including their education, training, skills and health. (ex: education, pension, training, etc.)

4. Natural Resource – Something that is found in nature and is necessary or useful to humans.

5. **Analyze**- to examine carefully and in detail so as to identify causes, key factors, possible results, etc.

6. **Entrepreneur**-one who risks his or her own money, time, ideas, and energy to start and run a business.

