

# The Real Life Willy Wonka: Hershey's Chocolate

## Objective:

Upon completing this assignment the student will understand the role of the four factors of production and how they are used to produce goods. The student will gain insight about global markets and the relationship that foreign countries have with American production.

## Task:

1. Read over the internet guide so that you are familiar with the questions.
2. Watch the videos at the following link with your partner:

Youtube Source: <https://www.youtube.com/watch?v=0TcFYfoB1BY> (The You Tube video is 5 minutes and will show the process)

Hershey Videos: <http://www.thehersheycompany.com/social-responsibility/shared-goodness/our-ingredient-conversation/story/making-hersheys-milk-chocolate> , <http://www.thehersheycompany.com/social-responsibility/shared-goodness/our-ingredient-conversation/story/fresh-milk-goodness> , <http://www.thehersheycompany.com/social-responsibility/shared-goodness/our-ingredient-conversation/story/our-timeless-tradition>

3. Upon completion of the video go see the teacher and receive your product.
4. Look at the ingredients of your product and fill in the natural resources quadrant on your sheet.
5. Explore the following link to attain the answers to the internet guide: <http://www.thehersheycompany.com/about-hershey.aspx>
6. Use the map on the reverse side of the internet guide to understand foreign trade of natural resources.
7. Eat your candy!

# Internet Guide

- I. How did the owner of Hershey's Chocolate answer the 4 main choices creating his product?
  - 1. What did he decide to produce?
  - 2. How did he decide to produce it?
  - 3. How much did he produce?
  - 4. For whom did he decide to produce it for?
  
- II. Choose a national sales and label the year and sales amount:
  
- III. How many countries worldwide does Hershey export chocolate to:
  
- IV. Factors of Production: Record the production factors in the creation of your candy below:

<p>Natural Resources: List all the natural resources that make up your candy and the place where they come from:</p>	<p>Labor: Where did the first employees come from:  How many people are currently employed:</p>
<p>Capital: Where did the original capital come from:  What capital is currently being used:</p>	<p>Entrepreneurship: Who was the founder:  How:  Why:</p>

Economics: Production

Name:

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