



Daily Warm-Ups

Directions: Complete all of the activities on the day that they are assigned, please **do not work ahead**. If you complete the assignments before the assigned date, you may receive a **zero**.

9/12/2016

Multi-Question Review

1. List four productive resources used to produce goods and services.

- a. _____ b. _____
 c. _____ d. _____

2. What is Gross Domestic Product, or GDP?

9/13/2015

Word Bank

Imported
 Changes
 Russia
 exported

United Kingdom
 innovation
 industry

- Natural resources provide fuel for _____ and are _____ to other countries to make money.
- _____ has lots of natural resources, but it's difficult and expensive to get them.
- Entrepreneurs help economic growth because they introduce _____ and help countries adapt to _____ in the marketplace.

9/14/2016

Circle the true balloons and "pop" cross out the false statements.

A quota is a tax on imported goods.

An example of human capital is educating people

Cuba is an example of a command economy

Tariffs are gifts from nature

9/15/2016

WOW Review

_____ : economic system in which individuals make the decisions about how resources are used and what goods and services to provide (called free enterprise, capitalism, and laissez-faire).

_____ : economic system in which the customs and habits of the past are used to decide what and how goods will be produced, distributed, and consumed.

_____ : economic system with both characteristics of a command and market economy; most modern economies have this type of economic system.

_____ : economic system in which the government decides how resources are used and what goods and services are produced.

_____ : The using up of goods and services by consumer purchasing or in the production of other goods.

9/16/2016

Government

How is power distributed in a unitary government?

- A. One ruler makes all decisions
- B. Smaller units of government, like counties, control the central government.
- C. A central government assigns power and duties to smaller units of government within a country
- D. The central government does not have much power.

In a confederation, government power lies with

- A. the people.
- B. a constitution.
- C. the central government.
- D. the government of the member countries.