



Daily Warm-Ups

Directions: Complete all of the activities on the day that they are assigned, please **do not work ahead**. If you complete the assignments before the assigned date, you may receive a **zero**.

8-22-16

1. The United States ships billions of dollars worth of chemicals to other countries each year. For the United States, chemicals are a valuable _____. Explain your answer...
- A. Export
 - B. Tariff
 - C. Import
 - D. Embargo

8-23-2016

The best definition of a market economy is

- A. An economy in which free markets determine what gets manufactured and sold
- B. An economy in which the government creates a plan for what will be produced
- C. An economy in which people trade for whatever is available
- D. An economy in which both the government and producers decide what to sell.

In which economy does the government decide what to produce and how to produce it

- A. Traditional economy
- B. Market
- C. Mixed economy
- D. Command economy

8-24-2016

Since 1962, the USA has banned trade with Cuba. This ban is an example of what trade barrier? What impact has this ban had on both countries? Do you think this ban will end soon?

WOW Review

1. Wealth available for or capable of use in the production of further wealth. _____
2. The total value of all goods and services produced in a country in one year. _____
3. A ban on trade with a certain country, normally due to political reasons. _____
4. Products that one country sells to another country

5. Tax on imports, country can protect the goods made in its own country _____

8-26-2016

Factors of Economic Growth

Human Capital
Physical Capital
Natural Resources
Entrepreneurship

What are some things a country can do to improve its human capital and improve its economic growth. Use the factors of economics growth in your response.
