



# Daily Warm-Ups

Directions: Complete all of the activities on the day that they are assigned, please **do not work ahead**. If you complete the assignments before the assigned date, you may receive a **zero**.

8-15-2016

1. An economy that is a blend between a command economy and a market economy is said to be a \_\_\_\_\_
  - A. Hybrid
  - B. Mixed
  - C. Centralized
  - D. Decentralized
2. Which country from the diagram has the economic system that is closest to a pure market economy?  
**COMMAND** \_\_\_\_\_ **MARKET**

8-16-2016

Explain in detail two problems of a pure market economy?

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8-17-2016

Trade Barriers: Draw an image to describe each of the three trade barriers.  
Embargo, Quota, Tariff

