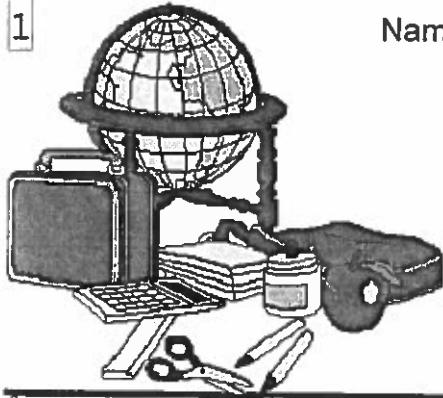


1



Name: _____ Date: _____ Period _____

Daily Warm-Ups

Directions: Complete all of the activities on the day that they are assigned, please **do not work ahead**. If you complete the assignments before the assigned date, you may receive a **zero**.

9-6-2016

Robin needs to buy a birthday present for her new best friend. Robin's father agrees to lend her the money, on two conditions. First, she must promise to pay him back in full. Second, she must pay him 5 cents every day until she's done paying him back. Requiring the extra 5 cents per day is an example of which economic activity?

- A. saving money
- B. Borrowing money
- C. Charging interest
- D. Spending money

9-7-2016

Directions: Match each term with its definition.

- | | |
|--|--|
| <ul style="list-style-type: none"> 1. Interest 2. Income 3. Credit 4. Money 5. loan | <ul style="list-style-type: none"> a. A sum of money borrowed from a person or group. b. A means to buy something now and pay later c. Fee paid to use someone else's money d. Money that you earn or gain from investments e. Medium of exchange to buy goods/services |
|--|--|

9-8-16

1. What can you invest your money in to make it grow?
 - A. Real estate
 - B. Business
 - C. Stocks and bonds
 - D. All of the above
2. What do you use to buy something now and pay for it later?
 - A. Savings
 - B. Income
 - C. Spending
 - D. credit

9-9-2016

Use the information below to answer question 11.

Your monthly household budget is below. By comparing your income to the expenses listed, you can figure out how much money you will have left at the end of each month.

Monthly Income: \$2,500

Monthly Expenses:

Rent: \$1,200

Electricity: \$100

Food: \$500

Savings: \$100

Credit card bill: \$100

11. Based on the budget above, how much money will your household have for luxury items, clothing, entertainment, transportation, and other expenses?
- A. \$100
 - B. \$500
 - C. \$1,100
 - D. \$1,600

Make sure you turn in your work!